EXCELLENCE EQUITY & OPPORTUNITY

2023–30 STRATEGIC PLAN

# Executive Limitation 5: Financial Planning

October 8, 2026



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# Executive Limitation 5: Financial Planning

*The Superintendent shall not fail to develop and maintain a multi-year financial plan that is data-driven, comprehensive, transparent, and part of a long-term plan to achieve the Board's Strategic Plan goals for students. In preparing the Division budget, the Superintendent shall not fail to utilize best practices for budgetary planning and financial reporting, implement needs based resource allocation, and substantially involve all appropriate stakeholder groups.*

# FY 2028 Budget Timeline *(tentative)*

| Date | Activity |
|---|---|
| June-December 2026 | FCPS Conducts Internal Program Reviews and Gather Community and Employee Feedback |
| November 10, 2026 | School Board Conducts Work Session on the Fiscal Forecast |
| December 1, 2026 | Joint Meeting with Board of Supervisors to Discuss Budget Forecast |
| December 17, 2026 | Governor Introduces State Budget |
| January 14, 2027 | Superintendent Releases Proposed Budget |
| February 2, 2027 | School Board Conducts Budget Work Session on Proposed Budget and Holds Public Hearing on Budget |
| February 18, 2027 | School Board Conducts Budget Work Session on Proposed Budget |
| February 25, 2027 | School Board Adopts FY 2028 Advertised Budget |
| March 2, 2027 | Fairfax County Executive Presents Advertised Budget |
| March 9, 2027 | Joint Meeting with Board of Supervisors |

# FY 2028 Budget Timeline continued *(tentative)*

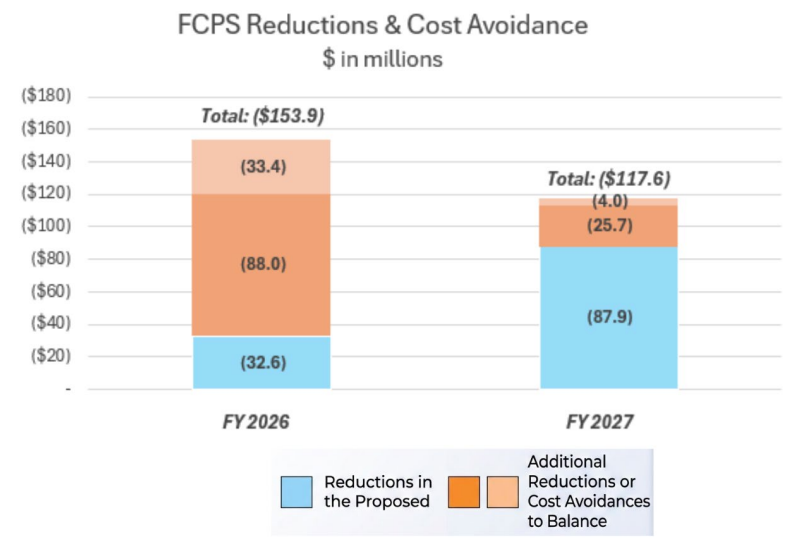
| Date | Activity |
|---|---|
| March 16, 2027 | Board of Supervisors Advertises Tax Rate |
| April 13, 2027 | School Board Budget Presentation to Board of Supervisors |
| April 13-15, 2027 | Fairfax County Board of Supervisors Conducts Public Hearings on Budget |
| April 27, 2027 | Fairfax County Board of Supervisors Budget Markup, Determine Budget Package, and Tax Rates |
| May 4, 2027 | County Board of Supervisors Adopts Budget, Tax Rates, and Transfer to FCPS |
| May 13, 2027 | Approved Budget Presented to School Board |
| May 19, 2027 | School Board Holds Public Hearing on Budget (May 20 if needed) |
| May 20, 2027 | School Board Conducts Budget Work Session |
| May 27, 2027 | School Board Adopts Approved Budget |
| July 1, 2027 | FY 2028 Begins |

# New or Newly Updated - Baldrige Award

- In May 2026, FCPS received the 2026 Gold Award for Achievement of Excellence by the Partnership for Excellence using the Baldrige Framework.
  - Evaluation feedback emphasized strengths in strategy development, and strategy implementation, noting the Division's student focus and strategic alignment as FCPS strengths.

# New or Newly Updated - Baldrige Framework

- FCPS initiated a process of an internal review using the Baldrige Excellence Framework to identify opportunities for improved efficiencies.
- This process has increased the capacity of the Division to identify targeted opportunities for cost savings, while ensuring crucial work continues in the system.



# New or Newly Updated - Fiscal Year 2027 Budget

The fiscal year 2027 budget:

- Includes funding for multiyear investments, including academic resources and our athletic and arts programs.
- Maintains support for additional family liaisons to strengthen the connection between home and school.
- Fully funds collective bargaining agreements in fiscal year 2027, reflecting our commitment to valuing staff voices and ensuring competitive employee compensation.

# New or Newly Updated - Budget Processes

- The FY 2027 Approved Budget expenditure highlights were updated to enhance alignment with the Strategic Plan.
- During the September 2026 worksession an FY 2028 budget kickoff was provided to give an earlier assessment of the budget landscape, engage the School Board and community, and establish expectations headed into the November fiscal forecast.

# New or Newly Updated - Budget Awards

- FCPS budget documents have received awards from both the Association of School Business Officials International (ASBO) and the Government Finance Officers Association (GFOA).
  - 2025-2026 Meritorious Budget Award (MBA) from ASBO
  - Distinguished Budget Presentation Award from GFOA for 2025-2026

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# FCPS Executive Limitations School Year 2026-2027



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